

City of Howe
116 E Haning/PO Box 518
Howe, TX 75459
903-532-5571

ANNUAL BUDGET FOR FISCAL YEAR 2014-2015

This budget will not raise more revenue from property taxes than last year's budget.

CITY COUNCIL VOTE FOR BUDGET YEAR 2014-2015

The members of the governing body voted on the adoption of the budget by record vote as follows: 5-0

For: Dennis Bozeman-Yes
Sam Haigis-Yes
Georgia Richardson-Yes
Bill French-Yes
Debbie Lowery-Yes
Present and not voting: Mayor Jeff Stanley

Year	Adopted Rate Per \$100	Effective Rate Per \$100	M&O Rate Per \$100	Rollback Rate Per \$100	Debt Rate Per \$100
2013-2014	\$0.70	\$0.652267	\$0.517912	\$0.789012	\$0.182088
2014-2015	\$0.69	\$0.695973	\$0.511333	\$0.735287	\$0.178670

The City issued \$1,550,000.00 in Certificates of Obligation in the 2009 fiscal year. The total amount of the debt is \$2,219,631 to be paid in full in 2030. The 2015 payment is \$123,313, \$55,000 principal and \$68,313 interest.

The City also has \$6,346,250 in Certificates of Obligation for GTUA. The total annual payment is \$567,360 principal and interest.

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PROPOSED BUDGET FOR FISCAL YEAR 2014-2015

This budget will not raise more revenue from property taxes than last year's budget. The tax rate is base on the evaluated effective rate of .69 per \$100 evaluation.

Revenues	2013/2014	2014/2015
Ad valorem Taxes	\$ 378,551.00	\$ 385,617.00
I&S Fund	\$ 125,719.00	\$ 123,313.00
Delinquent Taxes	\$ 6,000.00	\$ 6,000.00
Police Drug Forfeiture	\$ -	\$ -
Fire Contract Income	\$ 20,000.00	\$ 20,000.00
Library Contract	\$ 1,900.00	\$ 1,900.00
Franchise Tax	\$ 115,000.00	\$ 115,000.00
Interest Earned	\$ 50.00	\$ 50.00
CD Interest	\$ -	\$ -
Miscellaneous Income	\$ 3,000.00	\$ 3,000.00
Legal Income - Developers	\$ 10,000.00	\$ 10,000.00
Credit/Debit Water Payments	\$ 2,500.00	\$ 2,500.00
Penalty and Interest - Delq Tax	\$ 4,000.00	\$ 4,000.00
Permits	\$ 3,500.00	\$ 3,500.00
Sales Tax	\$ 175,000.00	\$ 185,500.00
Sales Tax 4B	\$ 42,000.00	\$ 42,000.00
LEOSE Training	\$ 1,000.00	\$ 1,000.00
Transfer	\$ 51,167.00	\$ 169,289.00
Sale Excess Equipment	\$ 4,000.00	\$ 4,000.00
Sale Materials to Citizens	\$ 500.00	\$ 500.00
Municipal Court Fines	\$ 83,000.00	\$ 150,839.00
Municipal Court Costs/Fees	\$ 40,000.00	\$ 59,910.00
Municipal Court Tech Fund	\$ 900.00	\$ 900.00
Municipal Court Security Fund	\$ 650.00	\$ 650.00
Warrant Fees	\$ 5,500.00	\$ 5,500.00
Total	\$ 1,073,937.00	\$ 1,294,968.00

Administration (cont.)



Expenditures

Ad valorem Tax collection	\$ 1,500.00	\$ 1,500.00
Animal Control	\$ 1,000.00	\$ 1,000.00
Appraisal District	\$ 9,537.00	\$ 9,537.00
Audit	\$ 26,000.00	\$ 26,000.00
Building Inspector	\$ 3,000.00	\$ 3,000.00
Buildings	\$ 1,700.00	\$ 1,700.00
Furniture and Fixtures	\$ 200.00	\$ 200.00
Ambulance Contract	\$ 25,000.00	\$ 25,000.00
Council-Mayor	\$ 1,000.00	\$ 1,000.00
Information Technology	\$ 6,000.00	\$ 6,000.00
Dues	\$ 800.00	\$ 800.00
Election	\$ 3,500.00	\$ 3,500.00
Equipment Maintenance	\$ 2,100.00	\$ 2,100.00
FICA	\$ 10,808.00	\$ 11,024.00
Health Insurance	\$ 14,397.00	\$ 16,267.00
Liability Insurance	\$ 9,000.00	\$ 9,000.00
TEC insurance	\$ 2,500.00	\$ 2,500.00
Workers Comp Insurance	\$ 1,800.00	\$ 1,800.00
Legal and Consulting	\$ 31,000.00	\$ 31,000.00
Developer Legal	\$ 10,000.00	\$ 10,000.00
Special Legal	\$ 5,000.00	\$ 5,000.00
I&S Funds Transfer	\$ 125,719.00	\$ 123,313.00
Credit/Debt water payments	\$ 900.00	\$ 900.00
Credit/debit card fees	\$ 800.00	\$ 800.00
Office Expense	\$ 20,000.00	\$ 20,000.00
Retirement	\$ 9,610.00	\$ 9,802.00
Salaries	\$ 149,072.00	\$ 170,351.00
Training	\$ 500.00	\$ 500.00
Transfer to reserve fund	\$ 121,798.00	\$ 116,787.00
Utilities	\$ 8,000.00	\$ 8,000.00
Vehicle Operation	\$ 1,500.00	\$ 1,500.00
NIMS Compliance	\$ 1,000.00	\$ 1,000.00
Miscellaneous	\$ 1,200.00	\$ 1,200.00
Municipal Court	\$ 1,800.00	\$ 1,800.00
Municipal Court Refunds	\$ 700.00	\$ 700.00
Municipal Court State Tax Exp.	\$ 23,000.00	\$ 23,000.00
Municipal Court Tech Fund	\$ 300.00	\$ 300.00
Municipal Court Security	\$ -	\$ -
Warrant Collection	\$ -	\$ -
Municipal Judge	\$ 6,000.00	\$ 6,000.00
City Prosecutor	\$ 2,400.00	\$ 2,400.00
TOTAL	\$ 640,141.00	\$ 656,281.00

Police Department

Expenditures

Buildings	\$ 1,000.00	\$ 1,000.00
Information Technology	\$ 15,000.00	\$ 15,000.00
Dues	\$ 300.00	\$ 300.00
FICA	\$ 12,890.00	\$ 14,155.00
Health Insurance	\$ 24,000.00	\$ 32,533.00
Liability Insurance	\$ 6,000.00	\$ 6,000.00
TEC Insurance	\$ -	\$ -
Worker's Comp	\$ 5,000.00	\$ 5,000.00
Retirement	\$ 11,553.00	\$ 16,333.00
Salaries	\$ 177,731.00	\$ 243,771.00
Training	\$ 1,000.00	\$ 1,000.00
Utilities	\$ 9,000.00	\$ 9,000.00
Vehicle Operation	\$ 23,000.00	\$ 23,000.00
Supplies	\$ 3,000.00	\$ 3,000.00
LEOSE Training	\$ 1,000.00	\$ 1,000.00
Uniforms	\$ 2,000.00	\$ 2,000.00
Vehicle Lease Purchase		\$ 35,000.00
Police Forfeiture	\$ 1,685.00	\$ 1,685.00
Total	\$ 294,159.00	\$ 409,777.00

Community Department

Expenditures

Community Center	\$ 2,000.00	\$ 2,000.00
Fire Department	\$ 24,000.00	\$ 24,000.00
Fire Contract	\$ 20,000.00	\$ 20,000.00
Library Fax line	\$ 500.00	\$ 500.00
Library	\$ 21,160.00	\$ 21,160.00
Library Contract	\$ 1,900.00	\$ 1,900.00
Park Department	\$ 6,000.00	\$ 6,000.00
Park Lighting	\$ 13,000.00	\$ 13,000.00
Meals on Wheels	\$ 2,400.00	\$ 2,400.00
HCF Development Corporation	\$ 38,750.00	\$ 38,750.00
Total	\$ 129,710.00	\$ 129,710.00

Street Department

Expenditures

Liability Insurance	\$ 200.00	\$ 200.00
Supplies	\$ 14,000.00	\$ 14,000.00
Equipment Purchase	\$ 1,000.00	\$ 1,000.00
Street Lights	\$ 34,000.00	\$ 34,000.00
Street Repairs	\$ 20,000.00	\$ 50,000.00
Total	\$ 69,200.00	\$ 99,200.00

Solid Waste

Revenues

Solid Waste Charges	\$ 280,000.00	\$ 266,168.00
Sales Tax	\$ 15,066.00	\$ 15,066.00
Total	\$ 295,066.00	\$ 281,234.00

Expenditures

Contract Services	\$ 180,000.00	\$ 180,000.00
Sales Tax Expense	\$ 14,000.00	\$ 14,000.00
Transfer	\$ 51,167.00	\$ 37,440.00
Salaries	\$ 37,312.00	\$ 38,058.00
FICA	\$ 2,706.00	\$ 2,760.00
Retirement	\$ 2,425.00	\$ 2,854.00
Workers comp	\$ 700.00	\$ 700.00
Health Insurance	\$ 4,800.00	\$ 5,422.00
Total	\$ 293,110.00	\$ 281,234.00

Waste Water

Revenues

Waste Water Charges	\$ 530,868.00	\$ 559,808.00
HCFDC Waste Water Project	\$ 60,000.00	\$ 60,000.00
Tap Fees	\$ 500.00	\$ 500.00
Total	\$ 591,368.00	\$ 620,308.00

Expenditures

Contract Services	\$ 360,000.00	\$ 300,000.00
Salaries	\$ 42,831.00	\$ 44,515.00
FICA	\$ 3,105.00	\$ 3,167.00
Ret.	\$ 2,784.00	\$ 2,802.00
Health Ins.	\$ 4,800.00	\$ 5,422.00
Equipment Maintenance	\$ 2,000.00	\$ 2,000.00
Workers Comp	\$ 1,000.00	\$ 1,000.00
Training	\$ 500.00	\$ 500.00
Vehicle Operation	\$ 5,800.00	\$ 5,800.00
Supplies	\$ 21,250.00	\$ 21,250.00
Uniform	\$ 600.00	\$ 600.00
Equipment Purchase	\$ -	\$ 40,000.00
Transfer		\$ 103,252.00
1993 B Bond		
2001 Bond		
Reserve		
Refunding Bond	\$ 90,000.00	\$ 90,000.00
Total	\$ 534,670.00	\$ 620,308.00

Water Production and Distribution

Revenues

Waters Sales	\$ 617,548.00	\$ 645,509.00
Tap Fees	\$ 500.00	\$ 500.00
Total	\$ 618,048.00	\$ 646,009.00

Expenditures

Dues	\$ 400.00	\$ 400.00
Equipment Maintenance	\$ 14,500.00	\$ 14,500.00
Worker's comp	\$ 2,500.00	\$ 2,500.00
Salaries	\$ 31,691.00	\$ 32,324.00
FICA	\$ 2,298.00	\$ 2,343.00
Ret.	\$ 1,980.00	\$ 2,019.00
Health ins.	\$ 5,328.00	\$ 5,422.00
Training	\$ 1,000.00	\$ 1,000.00
Utilities	\$ 45,000.00	\$ 45,000.00
Vehicle Operation	\$ 8,000.00	\$ 8,000.00
Supplies	\$ 23,242.00	\$ 23,242.00
Uniforms	\$ 800.00	\$ 800.00
Transfer		\$ 27,769.00
1988 A & 1999 Water Bonds	\$ 38,242.00	\$ 38,242.00
2005 CGMA Water Issue	\$ 79,800.00	\$ 79,800.00
2006 CGMA Water	\$ 67,231.00	\$ 67,231.00
2007 CGMA	\$ 98,613.00	\$ 98,613.00
2003 Water	\$ 73,804.00	\$ 73,804.00
CGMA Administrative expense	\$ 27,000.00	\$ 27,000.00
Take or Pay Contract	\$ 96,000.00	\$ 96,000.00
Reserve		
Total	\$ 617,429.00	\$ 646,009.00

REVENUES

Administration	\$ 1,073,937.00	\$ 1,294,968.00
Solid Waste	\$ 295,066.00	\$ 281,234.00
Waste Water	\$ 591,368.00	\$ 620,308.00
Water Production	\$ 618,048.00	\$ 646,009.00
Total Revenues	\$ 2,578,419.00	\$ 2,842,519.00

EXPENDITURES

Administration	\$ (640,141.00)	\$ (656,281.00)
Police	\$ (294,159.00)	\$ (409,777.00)
Community	\$ (129,710.00)	\$ (129,710.00)
Street	\$ (69,200.00)	\$ (99,200.00)
Solid Waste	\$ (293,110.00)	\$ (281,234.00)
Waste Water	\$ (534,670.00)	\$ (620,308.00)
Water Production	\$ (617,429.00)	\$ (646,009.00)
Total Expenditures	\$ (2,578,419.00)	\$ (2,842,519.00)

Revenues	\$ 2,578,419.00	\$ 2,842,519.00
Expenditures	\$ (2,578,419.00)	\$ (2,842,519.00)
Plus/(Minus)	\$ -	\$ -