

ORDINANCE NO. 741

AN ORDINANCE OF THE CITY OF HOWE, TEXAS LEVYING PROPERTY TAXES FOR USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF HOWE, TEXAS FOR THE 2016/2017 FISCAL YEAR, A TAX OF \$0.469141 ON EACH \$100 VALUATION OF PROPERTY FOR THE PURPOSE OF MAINTENANCE AND OPERATIONS AND A TAX OF \$0.159327 ON EACH \$100.00 VALUATION OF PROPERTY FOR THE PURPOSE OF INTEREST AND SINKING ON BONDS AND CERTIFICATES OF OBLIGATION.

WHEREAS, a notice of a public hearing on the tax rate for the City of Howe, Texas for the year 2016-2017 has heretofore been published in accordance with the law and;

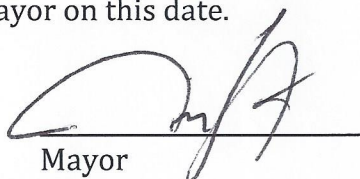
WHEREAS, it is necessary at this time, that said tax rate is adopted;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOWE, TEXAS AS FOLLOWS:

Section 1. That there is hereby levied and there shall be collected for the use and support of the municipal government of the City of Howe, Texas upon all property, real, personal and mixed, within the corporate limits of said City subject to taxation, a tax of \$0.469141 on each \$100.00 valuation of property for the purpose of maintenance and operations and a tax of \$0.159327 on each \$100.00 valuation of property for the purpose of interest and sinking on bonds and certificates of obligation.

Section 3. That this ordinance shall take effect and be in force from and after its passage.

PASSED AND APPROVED this the 23rd day of August 2016 at a regular meeting of the City Council of the City of Howe, Texas, there being a quorum present, by 4 yeas, and 1 nays, and approved by the Mayor on this date.



Mayor

ATTEST:



City Secretary