

Ordinance No. 742

AN ORDINANCE OF THE CITY OF HOWE, TEXAS ADOPTING THE BUDGET FOR THE CITY OF HOWE, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017, PROVIDING FOR THE INTRA AND INTER DEPARTMENT AND FUND TRANSFERS; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, a notice of a public hearing on the budget for the City of Howe, Texas for the year 2016-2017 has heretofore been published in accordance with the law; and

WHEREAS, it is necessary, at this time, that said budget is adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HOWE, TEXAS, AS FOLLOWS:

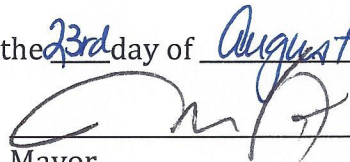
Section 1: That the budget (copy attached 'Exhibit A') presented by the Mayor and reviewed during the public hearing is hereby approved and adopted for the fiscal year 2016-2017.

Section 2: That the City Administrator is authorized to invest any funds not needed for current use, whether operating funds or bond funds, in United States Treasury bills, savings accounts or certificates of deposits in the city depository. Interest accrued from such investments may be deposited in the General Fund or the funds earning the interest. All investments shall be made in accordance with the law.

Section 3: That the City Administrator be and is hereby authorized to make intra and inter department fund transfers during the fiscal year as becomes necessary in order to avoid over expenditure of a particular account.

Section 4: This ordinance shall take effect and shall be in full force and effect from and after its passage.

PASSED, APPROVED AND ADOPTED, this the 23rd day of August, 2016.



Mayor

ATTEST:



City Secretary